

Monthly vs. Semi-Monthly Pay

A Side-by-Side Comparison for Graduate Students



Monthly vs. Semi-Monthly Pay: An Overview with Payslip Example

- This presentation provides an example of a graduate student's pay with a base salary of \$2,750 to illustrate the differences between a monthly pay schedule and a semi-monthly pay schedule.
- The following slide provides a clear, side-by-side comparison to show how each pay structure impacts individual pay periods.
- **Note:** *This example is an estimate provided for illustrative purposes only. Small rounding differences (such as a few cents) may occur and do not reduce your overall earnings. Your total annual pay remains unchanged. Please note that payslip formats and presentation will be updated in the future.*

Payslip Comparison Summary

Category	Monthly	Semi-Monthly Pay Period 1	Semi-Monthly Pay Period 2
Pay Period	June 1- 20	June 1-15	June 16-30
Gross Earnings	\$2,750.00	\$1,375.00	\$1,375.00
Employee Tax Deductions	\$358.71	\$179.36	\$179.36
Net Payment	\$2,391.29	\$1,195.64	\$1,95.65

The following slides show examples of a current monthly payslip alongside the corresponding semi-monthly payslips for the same time period.

Employee Name	Payroll Relationship Number	Payroll
Judge Indy Bear	10001000001	Monthly
Person Number	Assignment Number	Salary Basis Name
1000100001	E1000100001	Graduate Monthly
Hire Date	Job Title	Tax Reporting Unit Name
1-Aug-2023	Graduate Assistant	Baylor University
Employee Address	Position	Tax Reporting Unit Address
1 Bear Pl Unit 97074 Waco, TX 76798 US	Graduate Assistant	One Bear Place #97042 Waco, TX 76798 US

Period Type	Period Start Date	Period End Date	Payment Date	Base Salary
Monthly Calendar	1-Jun-2026	30-Jun-2026	30-Jun-2026	2,750.00

Summary			
Description	Current	Year to Date	
Gross Earnings	2,750.00	16,083.35	
Employee Tax Deductions	358.71	1,050.36	
Net Payment	2,391.29	15,032.99	

Earnings			
Description	Current	Year to Date	
Graduate Monthly	2,750.00	16,083.35	

Tax Deductions			
Description	Current	Year to Date	
Social Security Employee Withheld	170.50	170.50	
FIT Withheld	148.33	839.98	
Medicare Employee Withheld	39.88	39.88	

Employer Payments			
Balance Name	Current	Year to Date	
Graduate Student Fringe	236.50	236.50	

Employer Taxes			
Balance Name	Current	Year to Date	
Medicare Employer Liability	39.88	39.88	
Social Security Employer Liability	170.50	170.50	

Net Pay Distribution					
Check/Deposit Number	Bank Name	Branch Name	Account Number	Currency	Payment Amount
				USD	2,391.29

Tax Withholding Information			
Type	Marital Status	Total Dependent Amount	Extra Withholding
FEDERAL	Single or Married filing separately	0.00	0.00

Tax Withholding Information			
Type	Marital Status	Exemptions	Additional Amount
TX			0.00

Employee Name	Payroll Relationship Number	Payroll
Judge Indy Bear	10001000001	Semi-Monthly
Person Number	Assignment Number	Salary Basis Name
1000100001	E1000100001	Graduate Semi-Monthly
Hire Date	Job Title	Tax Reporting Unit Name
1-Aug-2023	Graduate Assistant	Baylor University
Employee Address	Position	Tax Reporting Unit Address
1 Bear Pl Unit 97074 Waco, TX 76798 US	Graduate Assistant	One Bear Place #97042 Waco, TX 76798 US

Period Type	Period Start Date	Period End Date	Payment Date	Base Salary
Semi-Monthly	1-Jun-2026	15-Jun-2026	15-Jun-2026	2,750.00

Summary		
Description	Current	Year to Date
Gross Earnings	1,375.00	14,708.35
Employee Tax Deductions	179.36	871.01
Net Payment	1,195.65	13,837.35

Earnings		
Description	Current	Year to Date
Graduate Semi-Monthly	1,375.00	14,705.35

Tax Deductions		
Description	Current	Year to Date
Social Security Employee Withheld	85.25	85.25
FIT Withheld	74.17	765.82
Medicare Employee Withheld	19.94	19.94

Employer Payments		
Balance Name	Current	Year to Date
Graduate Student Fringe	236.50	236.50

Employer Taxes		
Balance Name	Current	Year to Date
Medicare Employer Liability	19.94	19.94
Social Security Employer Liability	85.25	85.25

Net Pay Distribution					
Check/Deposit Number	Bank Name	Branch Name	Account Number	Currency	Payment Amount
				USD	1,195.65

Tax Withholding Information			
Type	Marital Status	Total Dependent Amount	Extra Withholding
FEDERAL	Single or Married filing separately	0.00	0.00

Tax Withholding Information			
Type	Marital Status	Exemptions	Additional Amount
TX			0.00

Employee Name	Payroll Relationship Number	Payroll
Judge Indy Bear	10001000001	Semi-Monthly
Person Number	Assignment Number	Salary Basis Name
1000100001	E1000100001	Graduate Semi-Monthly
Hire Date	Job Title	Tax Reporting Unit Name
1-Aug-2023	Graduate Assistant	Baylor University
Employee Address	Position	Tax Reporting Unit Address
1 Bear Pl Unit 97074 Waco, TX 76798 US	Graduate Assistant	One Bear Place #97042 Waco, TX 76798 US

Period Type	Period Start Date	Period End Date	Payment Date	Base Salary
Semi- Monthly	16-Jun-2026	30-Jun-2026	30-Jun-2026	2,750.00

Summary		
Description	Current	Year to Date
Gross Earnings	1,375.00	16,083.35
Employee Tax Deductions	179.36	1,050.36
Net Payment	1,195.65	15,032.99

Earnings		
Description	Current	Year to Date
Graduate Semi-Monthly	1,375.00	16,083.35

Tax Deductions		
Description	Current	Year to Date
Social Security Employee Withheld	85.25	170.50
FIT Withheld	74.17	839.98
Medicare Employee Withheld	19.94	39.88

Employer Payments		
Balance Name	Current	Year to Date

Employer Taxes		
Balance Name	Current	Year to Date
Medicare Employer Liability	19.94	39.88
Social Security Employer Liability	85.25	170.50

Net Pay Distribution					
Check/Deposit Number	Bank Name	Branch Name	Account Number	Currency	Payment Amount
				USD	1,195.65

Tax Withholding Information			
Type	Marital Status	Total Dependent Amount	Extra Withholding
FEDERAL	Single or Married filing separately	0.00	0.00

Tax Withholding Information			
Type	Marital Status	Exemptions	Additional Amount
TX			0.00